



NEWS RELEASE

CONTACT: Tom Ryan
Churchill Commercial Capital, Inc.
Phone: 602-748-1500
Email: TRyan@ChurchillCC.com

CHURCHILL COMMERCIAL CAPITAL ARRANGES \$1,850,000 MILLION PERMANENT LOAN

FOR IMMEDIATE RELEASE
February 1, 2008

Tucson, AZ

Tom Ryan of Churchill Commercial Capital, Inc. arranged a \$1,850,000 permanent loan secured by the Palace Apartments, a 60 unit apartment complex located in Tucson, Arizona. The fixed-rate, 7 year loan, was funded in the first quarter of this year by one of Churchill's many sources of commercial capital and featured a 6% interest rate.

Churchill Commercial Capital is an Arizona based commercial mortgage banker who represents nineteen lenders actively placing debt and equity in commercial and multifamily properties. Its correspondent lenders are composed of life insurance companies, specialty finance companies who make bridge loans, investment banks originating loans destined for securitization, and select banks making portfolio loans. Originally formed in 1994 as Churchill Mortgage of Arizona, the company became Churchill Commercial Capital in April 2007 following a merger. Churchill Commercial Capital has arranged over \$2.2 billion in financing since inception.