



## NEWS RELEASE

**CONTACT:** Michael Doyle  
Churchill Commercial Capital, Inc.  
Phone: 602-748-1500  
Email: [MDoyle@ChurchillCC.com](mailto:MDoyle@ChurchillCC.com)

### **CHURCHILL COMMERCIAL CAPITAL ARRANGES \$3,150,000 MILLION PERMANENT LOAN**

**FOR IMMEDIATE RELEASE**  
**June 17, 2008**

**Scottsdale, AZ**

Michael Doyle and Elizabeth Ganz of Churchill Commercial Capital, Inc. have arranged a \$3,150,000 permanent loan secured by the 84<sup>th</sup> Street Commerce Center, an 84,000 square-foot, multi-tenant, industrial building located in the Scottsdale Airpark. The fixed-rate, non-recourse loan, which was funded by one of Churchill's correspondent life insurance companies, featured a sub 6% interest rate.

Churchill Commercial Capital is an Arizona based commercial mortgage banker who represents nineteen lenders actively placing debt and equity in commercial and multifamily properties. Its correspondent lenders are composed of life insurance companies, specialty finance companies who make bridge loans, investment bank originating loans destined for securitization, and select banks making portfolio loans. Originally formed in 1994 as Churchill Mortgage of Arizona, the company became Churchill Commercial Capital in April 2007 following a merger. Churchill Commercial Capital has arranged over \$2.2 billion in financing since inception.